

## MCC DEUTSCHLAND GMBH

### **MCC Beteiligungs AG has resolved to expand its business in Germany**

Swiss investor focuses on German social welfare facilities market

With its subsidiary, MCC Deutschland GmbH, MCC Beteiligungs AG is expanding its social welfare facilities business here in Germany. Following an initial project this summer, which saw the opening of a residential/care home for the elderly with 150 spaces in the centre of Dresden, further projects have begun and are currently being planned.

"We are in the middle of planning another home in Nordhorn/Lower Saxony. The operator has been chosen and planning permission is imminent, whereupon construction will begin immediately," said Martin Endredy, founder and owner of the Group. Further projects are being planned. "We aim to expand our activities throughout Germany. We are now in a position to be able to develop three to four projects simultaneously. This is what we aim to do." said Martin Endredy, "as we are firmly anticipating the market to continue growing dynamically, due to demographic development and recent legislative changes."

Focussing on individual regions or partners should be deliberately avoided.

Additional projects are planned in Duisburg, Meißen, Leipzig and Bocholt. "It is of great importance for us to have all the relevant skills, such as architecture, technology, taxation and legislation, in-house and not only work with external partners," said Thomas Oertner, responsible for operations in Germany and Austria. He is also convinced that "This is the only way we can advance the planned expansion of our business while maintaining the same quality."

One of the Group's key features is its reliance own capital in addition to bank financing. Ultimately the Group does not have to seek investors for its operational projects but is fully capable of operating on its own.

MCC Beteiligungs AG plans to develop and market up to five projects in parallel in Germany in the medium-term. The way has been paved in many respects – corporately, demographically and legally.

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Press Officer

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